

General information – Aircraft Registration

1.1. General Information

Benefits of Aircraft Registration with the Civil Aviation Authority (CAACI) in the Cayman Islands are:

- ❖ Political stability, efficient and well organised infrastructure and tax free status of the Cayman Islands
- ❖ The Cayman Islands has a highly developed British based legal system and is a renowned leading offshore jurisdiction
- ❖ High standards and efficiency of the CAACI
- ❖ Competitive fees and not unduly complicated registration procedures of the CAACI
- ❖ Choice of a wide range of legal structures that qualify to own aircraft
- ❖ Protection of third party interests; financiers are well protected under the applicable legislation and policies adopted by the CAACI
- ❖ High quality local expertise in the fields of banking, company management, legal and accounting services
- ❖ Absence of foreign exchange controls

The security of the Cayman Islands, its legal system and supporting infrastructure, the efficiency and professionalism of the CAACI, the ease with which an aircraft and aircraft mortgage can be registered and the resultant security for a mortgagee who records his security interest locally are all very persuasive reasons to register aircraft with the CAACI in the Cayman Islands.

1.2. Eligibility for ownership and registration

Criteria are listed on the CAACI's website and is summarized below.

Persons wishing to register an aircraft in the "Private Category" in the Cayman Islands must first prove eligibility in accordance with Article 4 (2) & (3) of the AN(OT)O. The following persons and no others shall be qualified to hold a legal or beneficial interest by way of ownership in an aircraft registered in the Territory or a share therein:

- ❖ The Crown in right of Her Majesty's Government in the United Kingdom or the Government of the Cayman Islands
- ❖ Commonwealth Citizens
- ❖ Citizens of the Republic of Ireland
- ❖ British Protected Persons
- ❖ Bodies incorporated in some part of the Commonwealth and having their principal place of business in any part of the Commonwealth
- ❖ Firms carrying on business in Scotland

If the owners do not qualify by falling within one of the above categories, Paget-Brown Trust Company Ltd. can provide registered office services facilities for a Cayman Islands Company to be established as the registered owner of the aircraft to qualify for registration eligibility under point e) above and after incorporation, would be able to assist in the registration of the aircraft should you require.

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It should be noted that a Cayman company regardless of nationality of its beneficial owners would qualify as a "British" owner.

Please contact us for our Fee Schedule which sets out incorporation and maintenance costs together with our Information Form for client acceptance and setup. Assistance provided for registration would be charged on a time spent basis.

Registration Forms CAACI registration and survey fees and information can be obtained from the CAACI's website (www.caacayman.com).